

Release

Zip Co appoints Visa executive as Chief Commercial Officer

13 January, 2020 - Sydney, Australia - Payments innovator, [Zip Co Limited](#) ('Zip') is bolstering its leadership with the appointment today of Visa executive Hamish Moline as Chief Commercial Officer.

At Zip, Moline will be responsible for leading the sales & go-to market strategy, expanding the company's acceptance network and designing integrated payment products to deepen customer engagement.

Moline was previously the Vice President of Digital Partnership Ventures in Asia Pacific at Visa, based in Singapore. Before that, he held leadership roles with PayPal and eBay, and is an experienced executive who has built teams within global digital brands. He will also be assisting the leadership team with developing and executing Zip's market expansion initiatives.

Zip co-founder and CEO, Larry Diamond, said:

"Hamish's broad experience in the payments space is a valuable asset to the Zip team, and he joins us at a time of significant growth for our business. The credit industry is rapidly evolving with technology, allowing Zip to tailor payment experiences to exactly how people choose to pay. Partnerships will be a key driver of growth for us on all levels, and Hamish is well-positioned to take us to the next level."

Hamish Moline said:

"Zip is an innovative force in the payments space and I'm thrilled to be part of the lineup to drive our position in market. I'm looking forward to sharing my expertise, building the partners in our value chain and helping grow the company in the year ahead."

Hamish Moline's appointment comes at a time of growth for Zip, which in October 2019 brought on Steve Brennen as Chief Customer Officer and Patrick Collins as Chief Product Officer. In August 2019, Zip also acquired global instalment technology platform, PartPay Limited ('PartPay') and SME lender Spotcap ('Spotcap Global').

Zip also recently announced a capital raising of \$60m, where the proceeds will be used predominantly to fund Zip's global expansion, and increasing investment in its product, technology and data sciences.

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About Zip

ASX-listed Zip Co Limited (ASX: Z1P) or (“Zip”) is an Australian-founded leading player in the digital retail finance and payments industry. The Company offers point-of-sale credit and digital payment services to the retail, education, health and travel industries. It operates under the Zip Pay, Zip Money and Pocketbook brands. The Company is focused on offering transparent, responsible and fairly priced consumer products. Zip’s platform is entirely digital and leverages big data in its proprietary fraud and credit decisioning technology to deliver real-time consumer responses. Zip is managed by a team with over 50 years’ experience in retail finance and payments and is a licensed and regulated credit provider.

For more information, visit: www.zip.co

How Zip works

Zip offers consumers a line of credit. Repayments can be adjusted to suit an individual’s needs, allowing them to pay at their own pace, interest free. To sign up securely and quickly, users complete an online application, and ID, bank and credit checks are conducted via Zip’s [website](#) or app, with the result of the application provided back to the consumer in real time.

- **Zip Pay** offers an interest-free line of credit up to \$1,000 for smaller, everyday purchases
- **Zip Money** offers a line of credit up to \$30,000 with a three-month interest-free period

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