

Media Release

Zip Spending Index - Q3

Sydney - 19 April 2021: The Zip Spending Index is based on anonymised transaction data from a sample of more than 1.5 million Zip customers and 300,000 Pocketbook users. The key findings are outlined below. Data must be attributed to 'Zip Spending Index'.

All data is from Quarter 3 FY20/21.

Domestic Tourism and Experiences Spend is way up:

With international borders closed, but COVID-19 restrictions lifting across the country, people are spending the money they saved last year on getting outside and having Aussie experiences.

- Caravan dealers +178.92%
 - Turns out caravans aren't just for 'Grey Nomads' anymore. Everyone who would be normally planning a Eurotrip at about this time, are suddenly spending their Sundays kitting out a caravan.
- Scuba diving +282.96%
 - With the largest reef in the world and world-class scuba spots all around the coast, Aussies are looking to the seas rather than the skies. Unless they are...
- Parachuting +119.72%
 - The only way to replicate the thrill of visiting a completely new country? Jumping out of a plane.
- Surf schools +33.59%
 - All the Aussies who always said that they would love to learn how to surf but don't have the time have run out of excuses.

Aged Care spending down:

Rocked by COVID-19 outbreaks and the Royal Commission into Australia's Aged Care System, consumer spending on aged care accommodation was **down 59.85% in Q3 of 2021** when compared to Q3 of 2020.

Entertainment spending at pre-pandemic levels

Unsurprisingly with the lift of COVID-19 restrictions across the country, Australian's are getting out and about at pre-pandemic levels:

- Entertainment spending is level with Q3 2020, at +1.05%. We're back to pre-pandemic levels.
- Spending at food and beverage venues is +2.22% on Q1 of 2020
 - But, people are finding it hard to shake the habits learned in the pandemic as **takeaway is up 18.01%**.

Miscellaneous interesting stats:

- Detective and Investigator services +109.26%

With more savings and time on their hands, people are spending their cash on their cars (even though they aren't using them as much):

- Car and motor education +133.12%
- Repairs +20.57%
- Spare parts +16.75%
- Buying/selling +14.74%
- Vehicle finance -15.09%
- Petrol & Service Station day-to-day usage -16.74%

Peter Gray, Zip's Co-Founder and Chief Operating Officer, said:

"Zip's data shows that while people couldn't get overseas this summer, it hasn't stopped them getting out of the house. Caravan dealers are selling over double from this time last year and scuba-diving spend is almost four times what it was. Local tourism industry is missing the international dollar, but our data shows Aussies are out there driving, diving and jumping in to support them."

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About Zip

ASX-listed Zip Co Limited (Z1P: ASX) is a leading Buy Now, Pay Later company providing fast and seamless solutions that simplify how people pay, everywhere.

The company offers point-of-sale credit and digital payment services to the retail, home, health, automotive and travel industries, giving consumers, merchants and businesses around the world access to transparent, flexible and interest-free credit.

Zip has operations across Australia, New Zealand, the United Kingdom and the USA and owns Pocketbook, a leading personal financial management tool. The company's digital platform leverages big data, along with proprietary fraud and credit-decisioning technology to deliver real-time responses. Founded in Australia in 2013 by Larry Diamond and Peter Gray, Zip Australia now has a team of over 400 people. The company is a licensed and regulated credit provider.

For more information, visit: www.zip.co